

Welwyn Hatfield Borough Council
Housing Revenue Account - Proposed Budget 2019/20

Appendix F

Description	Original Budget 2018/19 £'000	Forecast Outturn Period 6 2018/19 £'000	Proposed Budget 2019/20 £'000	Year on Year Variance £'000
Dwelling Rents	(48,286)	(48,246)	(48,644)	(358)
Non Dwelling Rents	(513)	(513)	(541)	(28)
Tenant Charges for Services and Facilities	(1,621)	(1,690)	(1,905)	(284)
Leaseholder Charges for Services & Facilities	(939)	(939)	(651)	288
Contributions towards Expenditure	(251)	(251)	(252)	(0)
Other Income	(8)	(8)	(8)	0
Total Income	(51,618)	(51,647)	(52,000)	(382)
Repairs and Maintenance	9,117	9,068	9,474	357
Supervision and Management	7,838	7,602	8,123	286
Special Services	3,610	3,640	3,703	93
Rents, Rates, Taxes and Other Charges	852	901	945	93
Increase in Bad Debts Provision	725	725	500	(225)
Depreciation	14,273	14,273	14,777	504
Debt Management Expenses	39	39	39	0
Sums directed by Secretary of State (Discretionary Housing Allowance)	50	50	50	0
Total Expenditure	36,504	36,298	37,611	1,107
HRA share of corporate and democratic core	705	705	730	25
Interest Payable and Similar Charges	6,443	6,443	6,492	49
HRA Investment Income	(138)	(138)	(94)	44
Net Income before Interest and Other Items	(8,104)	(8,338)	(7,261)	118
Revenue Contribution to Capital	11,454	12,448	7,068	(4,386)
Interest and Non-Statutory Items	11,454	12,448	7,068	(4,386)
(Surplus) / Deficit	3,350	4,110	(193)	(4,268)

Forecast Opening HRA Working Balance	(6,580)	(6,580)	(2,471)
In-year (Surplus) / Deficit	3,350	4,110	(193)
Forecast Closing HRA Working Balance	(3,230)	(2,471)	(2,663)